



PRESS RELEASE

June 2021

ITALIAN TEXTILE MACHINERY: ITALIAN COMPANIES RETURN TO EXHIBIT AT ITMA ASIA + CITME SHANGHAI

66 Italian textile machinery manufacturers will participate in the upcoming ITMA ASIA + CITME 2020, which will take place in Shanghai at the National Exhibition and Convention Center from June 12 to 16, 2021. Of these, 21 manufacturers will be presenting their technology offerings within National Sector Groups organized by ACIMIT, the Italian Association of Textile Machinery Manufacturers, and the Italian Trade Agency. With an occupied area of about 3,200 square meters, Italy is among the main exhibiting Countries attending the event, as it has been the case in the previous editions. ITMA ASIA + CITME is, then, a first step towards normality for many companies in the sector, after more than a year in which even the exhibition activity has stopped.

Asia represents the main destination for Italian textile machinery manufacturers. In 2020 38% of Italian textile machines exports went to Asia. Moreover, China is an absolutely important market for Italian companies: the first in Asia and the second worldwide behind only Turkey. In 2020 Italian machinery exports to China accounted for 14% of Italian exports in the sector (over 190 million euros). The main destinations in the area also include Pakistan, India and Bangladesh.

"The outlook for the Asian market remains positive, despite the fact that demand for machinery slowed considerably during 2020 due to the pandemic, says ACIMIT President Alessandro Zucchi. China, before many other Countries, has resumed its path of economic growth. In the textile sector, investments have never stopped. On the Chinese market, therefore, there is no lack of opportunities and I believe that ITMA ASIA + CITME will confirm expectations of a recovery in demand".

Unfortunately, the health emergency still causes limitations for the full mobility abroad of the companies' staff, both commercial and technical, and not only the Italian ones, thus preventing a greater participation in this edition of ITMA ASIA + CITME. Zucchi concludes: *"Waiting for a return to a situation of normality with a more numerous collective attendance at the trade fairs, I am convinced that the Italian manufacturers exhibiting in Shanghai will be able to testify to the high level of innovation achieved by the Made in Italy offer, proposing some technological innovations, especially in terms of sustainability and digitalization of the textile production process".*

Mr. Massimiliano Tremiterra, Trade Commissioner of Italian Trade Agency Shanghai Office, commented that Italian cutting-edge technology can contribute greatly in terms of innovation and development of the flourishing Chinese textile industry. In Eastern China, there are the top three Provinces for textile and garment industry: Zhejiang, Jiangsu, and Fujian, that along with the Provinces Guangdong and Shandong reach around 80% of the industry's production capability. Italy remains one of the leading suppliers of textile machinery in China: for cleaning, dyeing and finishing machines, knitting, stitch-bond, lace and auxiliary machinery. With its high-tech and eco-friendly manufacturers, Italy is one of the most important players in the textile machinery industry. The Italian textile machinery industry focus on sustainability and innovation, in line with the keystones of the Chinese 14th five-years plan and the Made in China 2025 plan. This is also the reason why China has become an even more important market for Italian exports. It is the right time for the two countries to start a new round of trade and speed up the joint construction of the Silk Road Economic Belt and the 21st Century Maritime Silk Road.

General information on Italy's textile machinery sector and ACIMIT

ACIMIT represents an industrial sector that comprises roughly 300 manufacturers (employing around 12,900 people), which produce machinery for an overall worth of around 1.8 billion euros (including laundry machines), of which 83% are exported. Creativity, sustainable technology, reliability and quality are the hallmarks that have made Italian textile machinery worldwide leaders.

Contacts:

Mauro Badanelli, ACIMIT Economics-Press

Tel. +39024693611

Email: economics-press@acimit.it

ITA - Italian Trade Agency is the Governmental agency that supports the business development of our companies abroad and promotes the attraction of foreign investment in Italy. With a motivated and modern organization and a widespread network of overseas offices, ITA provides information, assistance, consulting, promotion and training to Italian small and medium-sized businesses. Using the most modern multi-channel promotion and communication tools, it acts to assert the excellence of Made in Italy in the world.

Contacts:

ICE Rome:

Tel.: +39 06 59926997 – 599926110

Email: industrialegqera@ice.it

ITA Shanghai:

Director Massimiliano Tremiterra Tel: +86 21 62488600

Email: shanghai@ice.it